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WORLD COCOA BEAN PRODUCTION TO EXCEED RECORD 1979/80 HARVEST

SUMMARY

World cocoa bean production for the 1980/81 October-September season is expected to be above the record 1979/80 outturn of 1.63 million metric tons. Based on past performance, the chances are two out of three that this second USDA estimate of 1980/81 world cocoa production will not vary more than 3.5 percent from the actual final outturn.

African production is forecast to fall nearly 4 percent to 979,300 tons as a result of less favorable growing conditions. However, South American output is expected to rise by almost 10 percent to 481,800 tons, reflecting a record Brazilian harvest. Production in Asia and Oceania will likely reach a record 84,500 tons, as new plantings come into bearing in Malaysia. Output in North America is placed at 91,800 tons, slightly above year-earlier levels. Production data for the Ivory Coast and Ghana are being affected by increased movement of cocoa from Ghana into the Ivory Coast because of currency differentials and major transportation difficulties in Ghana. Thus, crop estimates for these two countries have been adjusted to reflect anticipated crop purchases.

World cocoa bean grindings for 1981 are expected to increase to around 1.52 million tons from the 1980 level of 1.48 million tons. But they will still remain well below anticipated world production levels, indicating a buildup in world stocks for the fourth consecutive year. Consumption of cocoa continues to be adversely affected by high costs for sugar and other ingredients, inflation, the economic slowdown in major importing countries, and the use of substitutes and extenders.

Because of the bearish supply-demand situation, world cocoa prices have been steadily declining from their record high levels of 1977. New York cocoa bean prices (the average of the nearest 3 active futures trading months) averaged \$1.72 per pound in 1977, \$1.53 in 1978, \$1.44 in 1979, and fell sharply to \$1.14 last year. January 1981 prices averaged 92 cents and declined further in February to 88 cents per pound. Cocoa prices during the next several months will probably stabilize near current levels, because the market has largely discounted the present supply-demand position. However, prices have recently been edging upward in anticipation of a change in the Ivory Coast's position toward the International Cocoa Agreement (ICCA).

A new ICCA was negotiated in Geneva in November 1980, but the world's largest producer, the Ivory Coast, and the largest consumer, the United States, elected not to join. Two minor producers, Togo and Gabon, also decided not to be a party to the new pact. Members of the new ICCA will likely meet in April to vote on whether to go ahead with an agreement without Ivory Coast participation, although there is an increasing likelihood that the Ivory Coast will join. The ICCA objective is to try and stabilize cocoa bean prices between \$1.10 and \$1.50 per pound through a buffer stock scheme. A \$230 million buffer stock fund was accumulated under earlier agreements and will be carried over to the new ICCA to finance operations.

The value of U.S. imports of cocoa beans and products during 1980 was \$920 million, down from 1979 imports of \$1,203 million and the record 1978 level of \$1,376 million. U.S. exports of these items in 1980 amounted to \$43.8 million, down from \$49.6 million in 1979. The volume levels of both imports and exports were also lower in 1980.

MAJOR PRODUCERS

Ivory Coast production this year is anticipated to be above the record 1979/80 outturn of 373,000 tons. New plantings coming into production and the young trees increased productivity have largely offset the effects of less favorable growing conditions. Thus, with increased movement of cocoa from Ghana into the Ivory Coast, total crop purchases are expected to easily reach 385,000 tons.

Ghana's crop purchases are estimated at only 265,000 tons, reflecting the increased movement of cocoa into the Ivory Coast, less favorable weather, and reduced harvesting in some areas as farmers react to transportation problems and low producer prices.

Nigeria's 1980/81 crop expectations remain somewhat clouded. However, the general feeling is that production will be below the 1979/80 outturn of 170,000 tons. Since the producer price (\$1.10/lb) is higher than the world market level, the Government has been reluctant to make export sales.

COCOA BEANS: PRODUCTION IN SPECIFIED COUNTRIES, 1975/76-1980/81 ^{1/}
(In thousands of metric tons)

Region and country	1975/76	1976/77	1977/78	1978/79	1979/80	Forecast 1980/81
North America:						
Costa Rica.....	7.2	9.4	9.0	9.0	5.0	8.0
Cuba.....	2.0	2.0	2.0	2.0	2.0	2.0
Dominican Republic.....	29.0	31.0	30.0	34.0	29.0	32.0
Grenada.....	2.9	2.1	2.3	2.3	2.3	2.0
Guatemala.....	2.0	3.0	3.5	3.5	3.5	3.5
Haiti.....	3.0	3.0	3.0	3.0	2.8	2.5
Honduras.....	.3	.4	.3	.3	.3	.3
Jamaica.....	1.6	1.6	1.3	1.8	1.5	1.7
Mexico.....	33.1	24.2	34.7	36.0	36.0	35.0
Nicaragua.....	.6	.5	.6	.3	.4	.4
Panama.....	.5	.5	.5	.5	.5	.5
Trinidad and Tobago.....	2.4	4.0	3.6	3.0	3.5	3.5
Other 2/.....	.4	.4	.4	.4	.4	.4
Total.....	85.0	82.1	91.2	96.1	87.2	91.8
South America:						
Bolivia.....	3.0	3.1	3.2	2.8	3.0	3.0
Brazil.....	257.4	234.0	283.0	314.0	296.0	350.0
Colombia.....	27.5	30.5	31.5	32.3	33.5	35.0
Ecuador.....	58.6	72.5	78.0	86.0	95.0	80.0
Peru.....	3.4	4.6	5.7	6.8	7.0	7.0
Surinam.....	.1	.1	.1	.1	.1	.1
Venezuela.....	16.0	16.6	16.7	15.1	13.0	16.7
Total.....	366.0	361.4	418.2	457.1	447.6	491.8
Africa:						
Angola.....	.1	.2	.2	.2	.2	.2
Cameroon.....	95.8	81.5	106.9	106.5	122.0	118.0
Comoro Islands.....	.1	.1	.1	.1	.1	.1
Congo.....	2.4	2.5	2.5	2.5	2.5	2.5
Equatorial Guinea.....	11.0	5.0	5.0	8.0	6.0	8.0
Gabon.....	3.7	3.5	3.2	4.4	4.0	3.5
Ghana.....	400.3	324.3	271.3	265.0	296.0	265.0
Ivory Coast 3/.....	231.1	232.4	303.6	312.0	373.0	385.0
Liberia.....	2.8	3.1	3.5	3.7	4.0	4.4
Madagascar.....	1.7	1.7	1.9	1.8	1.8	1.8
Nigeria 4/.....	217.9	167.3	205.6	139.0	170.0	155.0
Sao Tome and Principe.....	6.0	4.7	7.0	7.5	7.0	7.0
Sierra Leone.....	6.1	7.3	6.7	7.2	11.0	9.0
Tanzania.....	.8	.8	.8	.7	.7	.7
Togo 3/.....	17.8	15.5	16.0	14.0	15.0	15.0
Uganda.....	.1	.1	.2	.1	.1	.1
Zaire.....	4.3	4.1	4.7	4.0	4.0	4.0
Total.....	1,002.0	854.1	939.2	876.7	1,017.4	979.3
Asia and Oceania:						
Fiji Islands.....	.1	.1	.1	.1	.1	.1
Indonesia.....	3.7	4.6	4.0	6.0	6.2	7.0
Malaysia.....	15.4	17.3	22.0	27.8	33.9	40.0
Papua New Guinea.....	31.3	27.8	29.1	27.0	30.0	30.0
Philippines.....	3.2	2.9	3.1	3.3	3.4	3.4
Solomon Islands.....	.1	.1	.2	.2	.2	.2
Sri Lanka.....	1.9	1.8	1.3	1.5	1.5	1.5
Vanuatu.....	.5	.8	1.0	.6	.9	.8
Western Samoa.....	2.1	1.4	1.3	1.3	1.5	1.5
Total.....	58.3	56.8	62.1	67.8	77.7	84.5
Grand total.....	1,511.3	1,354.4	1,510.7	1,497.7	1,629.9	1,647.4

^{1/} Estimates refer to an October-September crop year. ^{2/} Includes Dominica, St. Lucia, Guadeloupe, and Martinique. ^{3/} Includes some cocoa marketed from Ghana. ^{4/} Includes cocoa market through Benin.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

WORLD COCOA BEAN SUPPLY--DEMAND AND APPARENT STOCK CHANGE, 1949/50-1980/81

Oct-Sept. season	Production 1/		Grind 2/	Apparent : stock change:	New York spot Accra cocoa bean prices 3/
	Gross	Net			
	-----1,000 metric tons-----				cents/lb
1949/50.....	768	760	789	-29	29.0
1950/51.....	806	798	756	+42	36.7
1951/52.....	647	641	726	-85	35.2
1952/53.....	809	801	809	-8	34.2
1953/54.....	786	778	744	+34	56.5
1954/55.....	786	778	731	+47	41.4
1955/56.....	836	828	837	-9	28.8
1956/57.....	898	889	919	-30	27.2
1957/58.....	761	753	858	-105	43.5
1958/59.....	899	890	874	+16	38.0
1959/60.....	1,043	1,033	931	+102	29.9
1960/61.....	1,164	1,152	1,026	+126	23.5
1961/62.....	1,125	1,114	1,120	-6	21.9
1962/63.....	1,162	1,150	1,154	-4	23.9
1963/64.....	1,239	1,227	1,194	+33	24.1
1964/65.....	1,491	1,476	1,340	+136	18.4
1965/66.....	1,220	1,208	1,388	-180	23.1
1966/67.....	1,336	1,323	1,386	-63	27.5
1967/68.....	1,352	1,338	1,410	-72	30.9
1968/69.....	1,236	1,224	1,353	-129	45.1
1969/70.....	1,423	1,409	1,355	+54	37.3
1970/71.....	1,493	1,478	1,438	+40	29.2
1971/72.....	1,572	1,556	1,565	-9	29.0
1972/73.....	1,406	1,392	1,556	-164	55.5
1973/74.....	1,458	1,443	1,478	-35	91.2
1974/75.....	1,542	1,527	1,462	+65	82.7
1975/76.....	1,511	1,496	1,525	-29	92.0
1976/77.....	1,354	1,340	1,367	-27	189.8
1977/78.....	1,511	1,496	1,391	+105	4/ 147.7
1978/79.....	1,498	1,483	1,437	+46	154.3
1979/80.....	1,630	1,614	1,480	+134	123.5
1980/81 forecast.....	1,647	1,631	1,520	+111	5/ 93.3

1/ FAS data. An adjustment of 1 percent for loss in weight is made to arrive at a net production figure. 2/ Gill & Duffus data. Calendar year grind, refers to last year of crop year. 3/ Average for October-September year. 4/ Beginning October 1977, all price data refer to the average of the daily closing price of the nearest 3 active futures trading months on the New York market. 5/ October-February average.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

February 1981

Commodity Programs, FAS, USDA

Cameroon's output is forecast to be below the bumper 1979/80 harvest of 122,000 tons. High losses from pod rot continue to limit expansion of the cocoa industry.

Ecuador's 1980/81 cocoa production is expected to fall below the record 1979/80 outturn of 95,000 tons, reflecting less favorable weather and reduced cultural practices. Because of lower world prices, growers are not harvesting marginal areas and production this season will likely range between 75,000 to 85,000 tons. The Christmas crop was well below expectations, but prospects for the spring main crop look favorable. The large harvests of the past several years were attributed to lower than normal rainfall, which greatly reduced losses from diseases, and to high world prices that encouraged farmers to harvest more thoroughly. Recent declining world prices, together with the high annual loss from diseases, do not support the expansion of Ecuador's cocoa industry.

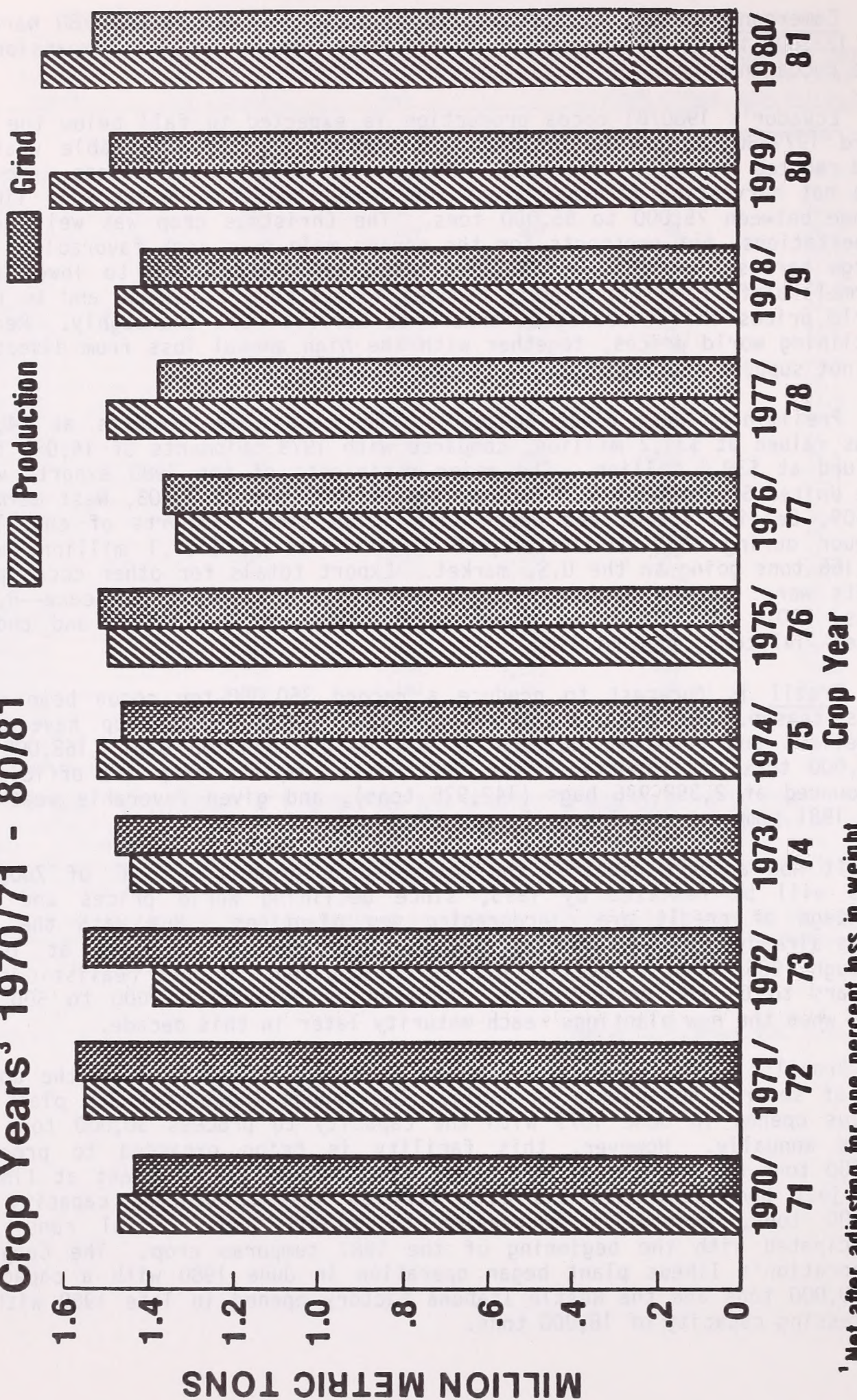
Preliminary data place Ecuador's 1980 cocoa bean exports at 14,104 tons valued at \$31.2 million, compared with 1979 shipments of 14,087 tons valued at \$39.8 million. The major recipients of the 1980 exports were the United States with 7,246 tons, the Netherlands at 1,603, West Germany 1,509, Belgium 1,240, and Japan with 1,135 tons. Exports of chocolate liquor during 1980 totaled 43,456 tons valued at \$127.1 million, with 21,166 tons going to the U.S. market. Export totals for other cocoa products were: cocoa butter--6,005 tons, \$32.8 million; cocoa cake--8,820 tons, \$10.3 million; cocoa powder--1,363 tons, \$2.2 million; and chocolates--147 tons, \$0.5 million.

Brazil is forecast to produce a record 350,000-ton cocoa bean crop this season. Growing conditions for the 1980/81 main crop have been excellent and a record outturn of 2.8 to 2.9 million bags (168,000 to 174,000 tons) is expected. The 1980 Bahia temporao crop was officially announced at 2,382,926 bags (142,975 tons), and given favorable weather, the 1981 temporao should easily exceed this level.

It now appears doubtful the Government's production goal of 700,000 tons will be realized by 1993, since declining world prices and the shortage of credit are discouraging new plantings. But with the new trees already planted, production will continue to increase at least through 1985, when a leveling off is anticipated. A more realistic goal appears to be for production to increase to between 400,000 to 500,000 tons when the new plantings reach maturity later in this decade.

Brazil's cocoa processing industry continues to expand with the opening of several new plants in Bahia. The Joanes Industrial S/A plant at Ilheus opened in June 1979 with the capacity to process 30,000 tons of beans annually. However, this facility is being expanded to process 60,000 tons by the end of 1982. The Itaisa (Copercacau) plant at Ilheus has just been completed and will have an initial startup capacity of 20,000 tons, eventually increasing to 30,000 tons. Trial runs are anticipated with the beginning of the 1981 temporao crop. The Cargill Corporation's Ilheus plant began operation in June 1980 with a capacity of 30,000 tons and the Nestle Itabuna factory opened in late 1980 with a processing capacity of 18,000 tons.

Cocoa Beans - World Production¹ and Grind² Crop Years³ 1970/71 - 80/81



¹ Net after adjusting for one percent loss in weight

² Calendar year grind, refers to last year of crop year

³ October-September

Malaysian interest in expanding cocoa production continues to be strong, despite declining world prices. Output for 1980/81 is forecast to reach a record 40,000 tons, an 18 percent gain over a year earlier. Revised data indicate the area under cocoa cultivation reached 89,000 hectares in 1980, a 20 percent increase over 1979. This increase assures continued expansion in production in the coming years.

Government land development schemes are actively promoting cocoa planting projects. The Federal Land Development Authority plans to plant about 7,000 hectares of cocoa per year and to build a cocoa processing factory, and the Perak State Economic Development Corporation has allowed for 1,860 hectares of new plantings in its agricultural program for the Fourth Malaysia Plan (1981-85). Interest in the private sector in expanding cocoa output also remains strong, especially in developing areas where there is intercropping of cocoa and coconut trees.

MAJOR CONSUMERS

U.S. cocoa bean grindings in the fourth quarter of 1980 increased by 14.6 percent over the corresponding period a year earlier to 42,368 tons. Total 1980 grind was 141,560 tons, nearly 12 percent below 1979 grindings of 160,302 tons. The increase in the fourth quarter grind was attributed in part to manufacturers using more beans rather than importing cocoa products because of the recent increase in the price ratios for chocolate liquor and cocoa butter. Cocoa bean prices are near 5 year lows, while prices for cocoa butter and chocolate liquor have not declined as rapidly.

Because of the current weak demand and depressed prices for cocoa powder and cake, manufacturers claim they must maintain relatively high price levels for cocoa butter in order to make a profit on their processing operations.

U.K. 1980 fourth quarter grindings showed a significant increase over year earlier levels, rising by nearly 24 percent to 18,200 tons. Grindings for the year totaled 65,300 tons, compared with 60,600 tons in 1979.

Imports of cocoa beans in 1980 also were higher at 87,841 tons, which was 21 percent greater than 1979 imports of 72,126 tons. U.K. imports of cocoa beans and select cocoa products by country of origin for 1980 are shown in the following table.

COUNTRY OF ORIGIN :	COCOA BEANS	COCOA BUTTER	COCOA PASTE
	MT	MT	MT
Brazil	1,070	1,475	2,425
Ghana	41,842	10,973	3,967
Ivory Coast	10,087	---	---
Netherlands	2,195	7,223	---
Nigeria	23,660	5,014	---
Papua New Guinea ...	1,524	---	---
Sierra Leone	1,861	---	---
Others	5,242	4,912	1,362
Total	87,481	29,597	7,754

Both West German and Dutch fourth quarter 1980 grind levels were higher, as were totals for the year. West Germany's 1980 grind amounted to 151,217 tons, compared with 142,254 tons a year earlier. The Netherlands' grind rose to a record 132,620 tons, 4 percent greater than 1979 grindings of 127,460 tons.

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COCOA BEAN GRINDINGS BY SPECIFIED COUNTRIES, BY QUARTERS, 1972-80
(In metric tons)

Quarter:	1972	1973	1974	1975	1976	1977	1978	1979	1980
<u>United States</u>									
1st....	79,289	77,883	67,586	43,727	60,873	56,473	42,048	40,572	33,478
2nd....	66,134	73,437	58,786	51,529	54,976	46,902	38,420	41,359	30,837
3rd....	63,231	60,691	54,477	53,207	55,021	40,914	36,923	41,401	34,877
4th....	80,377	67,087	48,671	59,330	54,477	39,463	45,269	36,970	42,368
Total..	289,031	279,098	229,520	207,793	225,347	183,752	162,660	160,302	141,560
<u>West Germany</u>									
1st....	34,429	41,030	37,104	40,088	36,221	38,297	39,770	37,592	40,240
2nd....	32,569	39,507	31,773	34,049	35,187	32,315	34,724	34,819	35,405
3rd....	31,591	33,809	30,766	29,990	30,615	30,494	30,308	30,337	32,937
4th....	40,223	38,019	38,531	34,839	38,612	41,187	38,847	39,506	42,635
Total..	138,812	152,365	138,174	138,966	140,635	142,293	143,649	142,254	151,217
<u>Netherlands</u>									
1st....	31,880	33,230	33,430	33,270	34,570	34,940	33,990	35,390	35,080
2nd....	31,050	31,130	28,030	27,410	31,760	31,980	31,480	29,280	31,370
3rd....	28,450	26,260	23,020	26,500	25,900	26,610	26,680	29,760	29,510
4th....	33,060	31,970	30,430	32,220	35,090	32,590	33,760	33,030	36,660
Total..	124,440	122,590	114,910	119,400	127,320	126,120	125,910	127,460	132,620
<u>United Kingdom</u>									
1st....	22,048	29,059	27,738	20,219	22,300	22,000	21,010	17,700	15,500
2nd....	24,182	28,246	25,909	18,086	21,600	20,500	19,000	15,900	16,100
3rd....	24,182	23,877	21,439	15,444	17,900	16,400	15,900	12,300	15,500
4th....	27,332	25,808	17,984	18,797	21,200	16,400	16,500	14,700	18,200
Total..	97,744	106,990	93,070	72,546	83,000	75,300	72,410	60,600	65,300
<u>France</u>									
1st....	10,960	14,540	11,055	9,730	10,125	10,725	10,815	11,530	12,525
2nd....	12,245	12,905	9,490	9,095	9,515	10,450	10,905	11,455	10,860
3rd....	10,130	8,670	7,400	6,925	7,190	7,455	7,330	8,820	9,050
4th....	14,700	11,140	8,970	8,585	8,830	7,685	10,940	11,365	--
Total..	48,035	47,255	36,915	34,335	35,660	36,315	39,990	43,170	--
<u>Belgium</u>									
1st....	5,272	5,567	6,235	6,000	6,200	4,499	4,015	4,504	6,082
2nd....	4,565	4,787	4,846	4,800	5,200	3,795	3,528	3,552	5,238
3rd....	4,589	4,592	4,427	4,700	4,100	4,437	3,131	3,179	5,063
4th....	5,897	6,084	6,456	3,800	3,300	4,111	4,723	5,312	--
Total..	20,323	21,030	21,964	19,300	18,800	16,842	15,397	16,547	--
<u>Switzerland</u>									
1st....	4,364	5,275	4,703	3,961	3,915	4,407	3,699	3,096	5,300
2nd....	4,522	4,141	4,619	3,901	4,130	3,648	3,830	3,930	3,927
3rd....	4,112	4,250	3,492	3,462	3,832	3,405	3,409	2,862	3,774
4th....	5,478	4,274	3,919	3,404	4,095	3,809	3,364	4,077	4,231
Total..	18,476	17,940	16,733	14,728	15,972	16,169	14,302	13,965	17,232
<u>Japan</u>									
1st....	7,775	9,555	7,871	5,789	7,117	7,024	4,175	4,837	5,851
2nd....	7,690	8,540	6,298	6,891	7,789	5,956	5,465	4,877	5,027
3rd....	9,888	9,715	7,568	8,140	8,707	6,725	5,727	6,073	6,820
4th....	10,759	10,136	7,870	8,369	8,848	6,014	5,764	6,598	--
Total..	36,112	37,946	29,607	29,189	32,461	25,719	21,131	22,385	--
<u>Canada</u>									
1st....	4,568	4,700	4,784	2,561	3,515	3,483	2,801	2,871	3,432
2nd....	4,779	4,017	4,089	2,855	3,095	2,888	2,373	2,231	3,076
3rd....	3,752	3,988	3,202	2,214	2,434	2,011	2,164	1,913	2,411
4th....	5,809	5,139	3,458	3,239	3,828	3,029	3,245	3,513	3,234
Total..	18,908	17,844	15,533	10,869	12,872	11,411	10,583	10,528	12,153
<u>Australia</u>									
1st....	3,475	3,440	3,711	3,556	3,741	3,676	3,123	2,570	2,797
2nd....	4,261	3,542	4,312	3,793	4,203	4,111	3,464	3,142	2,972
3rd....	4,171	4,196	4,209	3,176	4,166	3,477	2,630	2,658	2,451
4th....	3,641	4,341	3,590	3,362	4,033	3,542	2,832	2,340	--
Total..	15,548	15,519	15,822	13,887	16,143	14,806	12,049	10,710	--

Source: National statistics of the respective countries.

NEW YORK COCOA BEAN FUTURES PRICES, 1965-81 ^{1/}
(In cents per pound)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1965.....	20.8	18.7	15.7	15.3	14.4	12.7	11.3	14.3	16.1	16.4	17.6	20.4	16.1
1966.....	21.3	21.1	21.8	23.3	22.8	23.4	25.8	25.7	22.3	22.6	21.9	24.5	23.0
1967.....	25.5	27.0	26.3	25.2	25.2	25.6	24.8	25.8	27.4	26.6	28.2	28.3	26.3
1968.....	28.8	27.3	27.3	27.6	27.2	26.7	27.2	28.6	34.2	36.5	42.3	44.7	31.5
1969.....	40.5	39.3	38.7	38.1	37.9	39.0	41.2	39.9	39.3	40.5	41.8	38.4	39.6
1970.....	33.4	29.5	29.6	28.8	26.2	25.7	27.7	32.7	33.1	31.4	29.6	28.6	29.7
1971.....	23.6	24.7	24.0	24.3	22.7	24.0	25.7	26.4	24.4	22.2	21.7	21.4	23.8
1972.....	23.8	24.5	25.9	26.0	27.4	27.3	28.9	30.3	32.2	32.7	32.1	32.7	28.7
1973.....	31.9	33.7	37.8	42.0	51.3	52.7	70.0	64.4	59.8	57.3	51.8	51.8	50.4
1974.....	51.3	60.0	70.4	85.5	86.4	75.4	79.6	79.0	80.0	82.6	76.0	64.9	74.3
1975.....	64.4	66.6	62.6	54.9	47.9	44.0	53.6	53.5	54.2	56.0	56.0	60.4	56.2
1976.....	63.0	65.7	65.6	75.9	82.7	89.8	90.3	97.3	110.7	117.7	135.3	137.0	94.3
1977.....	154.4	172.8	183.4	162.2	170.0	195.1	200.9	179.7	177.8	159.5	160.3	148.3	172.0
1978.....	131.2	128.9	153.9	153.5	140.6	134.6	142.6	150.8	168.6	170.3	179.6	175.2	152.5
1979.....	162.8	155.6	149.0	142.5	147.4	152.1	139.6	135.8	141.4	134.8	131.4	139.3	144.3
1980.....	139.1	142.4	136.0	127.9	113.5	108.6	106.2	99.3	103.6	100.9	93.7	91.2	113.5
1981.....	92.1	88.8	-	-	-	-	-	-	-	-	-	-	-

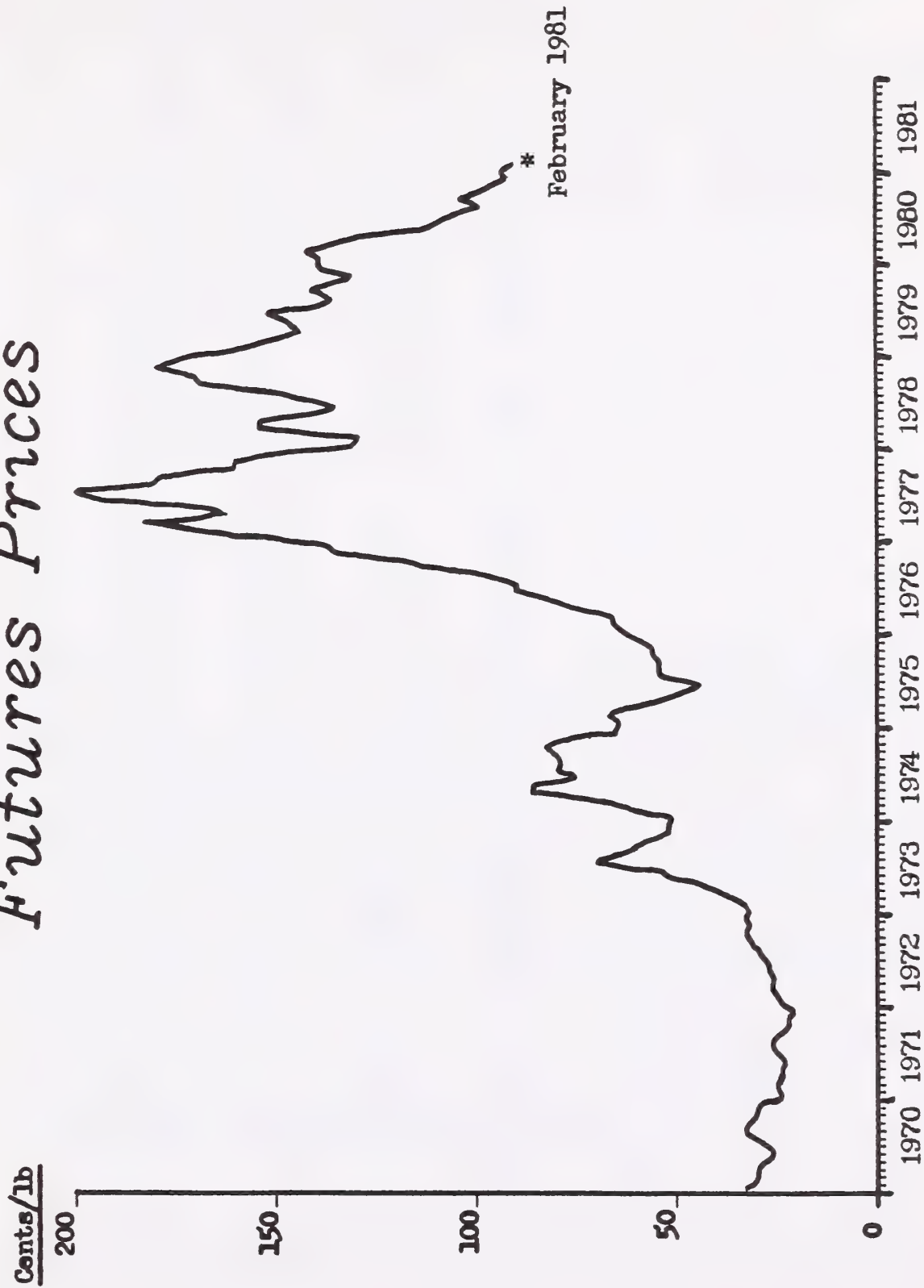
^{1/} Average of the daily closing price of the nearest three active futures trading months on the New York market.

Source: New York Journal of Commerce.

February 1981

Commodity Programs, FAS, USDA

COCOA BEAN Futures Prices



Monthly average of the daily closing price of the nearest three active futures trading months on the New York market.

U.S. TRADE IN COCOA BEANS AND PRODUCTS, 1979 AND 1980

Item and tariff No.	1979		1980		Change in volume
	Metric tons	1,000 dollars	Metric tons	1,000 dollars	Percent
Imports:					
Cocoa beans-156.000.....	167,881	555,140	150,869	395,295	- 10.1
Chocolate, unsweetened-156.2000.....	47,828	194,717	43,797	143,327	- 8.4
Chocolate, sweetened-156.2500.....	1,163	3,604	857	2,799	- 26.3
156.3020.....	2,676	9,978	2,045	9,313	- 23.6
156.3045.....	763	1,950	4,532	11,627	+494.0
156.3050.....	5,285	6,504	6,568	9,129	+ 24.3
156.3065.....	1,563	1,643	856	1,077	- 45.2
(Sub-total chocolate swt.).....	(11,450)	(23,679)	(14,858)	(33,945)	(+ 29.8)
Cocoa butter-156.3500.....	30,839	160,668	34,658	205,192	+ 12.4
Cocoa, unsweetened-156.4000.....	64,080	229,575	65,607	101,449	+ 2.4
Cocoa, sweetened-156.4500.....	54	59	196	170	+263.0
Confectioners coatings-156.4700....	614	1,162	306	637	- 50.2
Cocoa & chocolate confectionery-156.1040.....	12,666	38,319	12,578	40,326	- 0.7
Total imports.....	335,412	1,203,319	322,869	920,341	- 3.7
Exports:					
Cocoa beans-156.1000.....	-	-	-	-	-
Chocolate, unsweetened-156.2000..	475	569	538	835	+ 13.3
Chocolate, sweetened-156.2720....	613	1,661	1,146	3,388	+ 86.9
156.2740....	1,306	2,691	2,056	3,541	+ 57.4
(Sub-total chocolate swt.).....	(1,919)	(4,352)	(3,202)	(6,929)	(+ 66.9)
Cocoa butter-156.3500.....	233	1,170	441	1,955	+ 89.3
Cocoa, unsweetened-156.4000.....	2,500	5,091	1,995	3,758	- 20.2
Cocoa, sweetened-156.4500.....	860	2,129	783	1,949	- 8.9
Confectioners coatings-156.4700....	1,582	2,342	3,315	5,039	+109.5
Cocoa residues-156.5200.....	3,604	1,190	2,073	826	- 42.5
Cocoa & chocolate confectionery-157.1040.....	13,518	32,761	7,449	22,563	- 44.9
Total exports.....	24,691	49,604	19,796	43,854	- 19.8
Re-exports:					
Cocoa beans-156.1000.....	8,894	31,178	6,557	20,885	- 26.3
Chocolate, unsweetened-156.2000..	428	1,630	355	950	- 17.1
Chocolate, sweetened-156.2720....	35	126	-	-	-
156.2740....	44	155	-	-	-
(Sub-total chocolate swt.).....	(79)	(281)	(-)	(-)	(-)
Cocoa butter-156.3500.....	276	1,525	934	5,598	+238.4
Cocoa, unsweetened-156.4000.....	774	2,039	1,355	1,848	+ 75.1
Cocoa, sweetened-156.4500.....	6	4	26	52	+333.3
Confectioners coatings-156.4700....	36	83	18	52	- 50.0
Cocoa residues-156.5200.....	216	153	328	109	+ 51.9
Cocoa & chocolate confectionery-157.1040.....	162	338	55	100	- 66.1
Total re-exports.....	10,871	37,231	9,628	29,594	- 11.4

Source: U.S. Department of Commerce.

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Commodity Programs, FAS, USDA

COCOA BEANS: U.S. IMPORTS BY COUNTRY OF ORIGIN, 1979 AND 1980

Country of origin	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
(TSUSA No. 156.1000)				
Africa:				
Cameroon.....	-	-	2,252	7,021
Ghana.....	16,989	62,396	13,665	38,504
Ivory Coast.....	42,769	144,311	47,137	128,828
Liberia.....	1,001	3,401	1,448	4,210
Nigeria.....	18,797	65,489	20,085	56,378
Other.....	1,502	5,321	-	-
Total.....	81,058	280,918	84,587	234,941
Latin America:				
Argentina.....	60	179	-	-
Belize.....	-	-	3	6
Brazil.....	31,396	101,715	21,546	51,536
Colombia.....	225	764	101	101
Costa Rica.....	2,631	9,187	651	1,788
Dominican Republic.....	25,849	77,202	22,586	51,242
Ecuador.....	7,033	20,909	7,454	18,632
El Salvador.....	138	454	75	183
French West Indies.....	164	452	47	163
Guatemala.....	1,327	4,409	357	985
Haiti.....	1,797	5,341	1,454	3,197
Honduras.....	276	809	172	467
Mexico.....	1,116	3,631	741	2,302
Panama.....	1,030	3,235	527	1,440
Peru.....	1,519	4,543	593	1,702
Surinam.....	-	-	3	9
Trinidad and Tobago.....	1,320	4,198	630	2,017
Venezuela.....	729	2,544	1,360	3,978
Total.....	76,610	239,572	58,300	139,748
Asia and Oceania:				
British Pacific Islands.....	-	-	21	53
China, mainland.....	-	-	76	212
Indonesia.....	439	1,518	405	1,040
Malaysia.....	963	2,994	1,499	3,881
New Zealand.....	309	1,177	-	-
Papua New Guinea.....	7,378	25,066	4,145	10,567
Singapore.....	264	890	142	344
Sri Lanka.....	10	3	-	-
Western Samoa.....	393	1,228	280	822
Total.....	9,756	32,876	6,568	16,919
Europe:				
France.....	355	1,387	74	263
Germany, West.....	42	117	97	255
Italy.....	-	-	750	1,620
Netherlands.....	42	206	472	1,409
Spain.....	18	64	20	137
Switzerland.....	-	-	1	3
Total.....	457	1,774	1,414	3,687
Grand total.....	167,881	555,140	150,869	395,295

Source: U.S. Department of Commerce.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN, 1979 AND 1980

Country of origin	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, unsweetened:)				
(TSUSA No. 156.2000)				
Belgium.....	4	20	-	-
Bolivia.....	36	126	-	-
Brazil.....	22,104	94,079	16,245	54,322
Cameroon.....	72	302	36	142
Canada.....	953	4,669	827	3,763
Colombia.....	175	436	93	265
Costa Rica.....	808	2,991	-	-
Dominican Republic.....	425	1,523	292	766
Ecuador.....	19,030	74,855	20,295	65,804
El Salvador.....	334	1,515	-	-
Finland.....	(1/)	(2/)	-	-
France.....	18	74	-	-
Guatemala.....	45	162	-	-
Ivory Coast.....	1,570	5,781	2,633	7,943
Mexico.....	(1/)	(2/)	-	-
Netherlands.....	35	192	128	491
Peru.....	1,590	5,465	2,607	8,012
Spain.....	-	-	50	151
United Kingdom.....	24	124	-	-
Venezuela.....	605	2,403	590	1,664
Western Samoa.....	-	-	1	4
Total.....	47,828	194,717	43,797	143,327
Chocolate, sweetened, bars or				
blocks, not under 10 lb each:				
(TSUSA No. 156.2500)				
Belgium.....	564	1,461	303	918
Canada.....	2	4	2	5
Colombia.....	-	-	1	2
Ecuador.....	(1/)	1	1	1
Finland.....	(1/)	(2/)	-	-
Japan.....	-	-	1	5
Netherlands.....	36	101	-	-
Peru.....	-	-	15	81
Philippines.....	(1/)	1	-	-
Poland.....	(1/)	(2/)	-	-
Switzerland.....	559	2,036	533	1,783
United Kingdom.....	-	-	1	4
Total.....	1,163	3,604	857	2,799
Chocolate, sweetened, n.e.s.,				
edible as candy or confection:				
(TSUSA No. 156.3020)				
Argentina.....	18	53	-	-
Australia.....	19	77	(1/)	2
Austria.....	2	22	(1/)	2
Belgium.....	60	222	61	245
Canada.....	963	3,485	669	2,740
Colombia.....	174	491	30	76
Czechoslovakia.....	7	36	10	57
Denmark.....	29	130	1	7
France.....	28	85	15	75
Germany, West.....	561	2,093	539	2,431
Greece.....	(1/)	1	8	27
Hong Kong.....	-	-	1	2
Ireland.....	56	108	-	-
Israel.....	172	584	181	824
Italy.....	50	282	32	317
Japan.....	(1/)	2	1	6
Mexico.....	40	75	47	105
Netherlands.....	271	1,245	132	724
Norway.....	2	6	4	16
Poland.....	23	40	1	2
Portugal.....	13	34	11	46
Sweden.....	1	5	6	64
Switzerland.....	181	864	278	1,390
Taiwan.....	-	-	3	29
United Kingdom.....	5	35	13	118
Yugoslavia.....	-	-	1	2
Others.....	1	3	1	6
Total.....	2,676	9,978	2,045	9,313

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, no butterfat: (TSUSA No. 156.3045)				
Belgium.....	5	19	4	16
Brazil.....	-	-	16	33
Canada.....	305	853	2,964	8,367
Colombia.....	75	193	505	1,186
Dominican Republic.....	82	159	791	1,491
Ecuador.....	-	-	100	72
France.....	19	61	3	12
Germany, West.....	40	78	13	44
Israel.....	13	39	-	-
Italy.....	(1/)	(2/)	-	-
Jamaica.....	2	6	-	-
Mexico.....	155	299	92	215
Netherlands.....	48	151	20	63
Norway.....	1	3	2	7
Philippines.....	(1/)	(2/)	-	-
Portugal.....	(1/)	1	-	-
Switzerland.....	16	81	22	121
United Kingdom.....	2	7	-	-
Venezuela.....	-	-	(1/)	(2/)
Total.....	763	1,950	4,532	11,627
Chocolate, sweetened, over 5.5% butterfat: (TSUSA No. 156.3050)				
Ireland.....	2,494	3,196	2,840	4,092
Netherlands.....	5	15	-	-
United Kingdom.....	2,786	3,293	3,728	5,037
Total.....	5,285	6,504	6,568	9,129
Chocolate, sweetened, less than 5.5% butterfat: (TSUSA No. 156.3065)				
Belgium.....	-	-	(1/)	2
Canada.....	11	13	-	-
Ireland.....	1,264	1,300	853	1,070
United Kingdom.....	288	330	3	5
Total.....	1,563	1,643	856	1,077
Cocoa butter: (TSUSA No. 156.3500)				
Bolivia.....	128	613	108	662
Brazil.....	11,525	62,266	12,130	72,794
Cameroon.....	1,165	5,966	1,331	8,240
Canada.....	11	78	33	202
Colombia.....	790	4,287	803	5,016
Costa Rica.....	1,369	7,478	1,168	6,888
Dominican Republic.....	383	2,079	469	2,765
Ecuador.....	1,073	5,297	2,889	17,195
France.....	614	3,207	22	125
Germany, West.....	81	561	48	332
Ghana.....	100	649	-	-
Haiti.....	-	-	21	120
Indonesia.....	100	487	249	1,446
Italy.....	-	-	50	341
Ivory Coast.....	4,296	21,440	5,145	26,717
Jamaica.....	83	346	47	277
Malaysia.....	902	4,035	923	5,533
Mexico.....	3,939	19,362	2,995	17,804
Netherlands.....	744	4,121	639	4,098
Nigeria.....	-	-	1,211	7,809
Panama.....	-	-	18	123
Peru.....	27	141	402	2,585
Philippines.....	828	4,268	903	5,123
Portugal.....	-	-	18	108
Sierra Leone.....	70	371	-	-
Singapore.....	675	3,222	1,833	10,928
Spain.....	72	347	222	1,480
United Kingdom.....	1,549	8,296	613	4,238
Venezuela.....	315	1,748	367	2,237
Others.....	(1/)	3	1	6
Total.....	30,839	160,668	34,658	205,192

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, unsweetened and cocoa cake: (TSUSA No. 156.4000)				
Argentina.....	14	18	1	1
Barbados.....	-	-	601	704
Belgium.....	51	227	18	37
Bolivia.....	145	505	63	85
Brazil.....	18,273	53,918	15,735	19,223
Cameroon.....	1,638	6,098	1,188	1,796
Canada.....	83	253	71	56
Colombia.....	3	15	182	130
Costa Rica.....	1,302	3,578	791	1,034
Denmark.....	-	-	18	37
Dominican Republic.....	113	280	91	177
Ecuador.....	2,839	8,190	4,038	4,731
France.....	5,166	22,643	4,207	6,614
German Democratic Republic.....	5	24	-	-
Germany, West.....	5,536	24,520	4,163	9,892
Ghana.....	-	-	100	65
Israel.....	1	7	1	6
Italy.....	34	65	36	51
Ivory Coast.....	7,445	21,340	6,828	6,543
Malaysia.....	700	2,525	621	737
Mexico.....	-	-	14	6
Netherlands.....	18,734	80,192	16,610	42,328
Nicaragua.....	-	-	200	82
Nigeria.....	1,250	2,897	8,801	5,360
Paraguay.....	18	53	-	-
Peru.....	70	200	120	155
Portugal.....	84	202	-	-
Singapore.....	367	1,023	638	689
Switzerland.....	61	304	4	28
United Kingdom.....	120	403	381	812
Uruguay.....	28	95	-	-
Venezuela.....	(1/)	(2/)	85	67
Western Samoa.....	-	-	1	3
Total.....	64,080	229,575	65,607	101,449
Cocoa sweetened: (TSUSA No. 156.4500)				
Azores.....	-	-	(1/)	(2/)
Brazil.....	-	-	10	20
Canada.....	(1/)	1	1	2
Colombia.....	-	-	14	10
Costa Rica.....	-	-	20	22
Dominican Republic.....	45	30	143	88
Germany, West.....	7	20	-	-
Jamaica.....	-	-	3	12
Mexico.....	-	-	(1/)	1
Netherlands.....	(1/)	-2	-	-
Switzerland.....	2	6	4	12
United Kingdom.....	-	-	(1/)	(2/)
Western Samoa.....	-	-	(1/)	2
Total.....	54	59	196	170
Confectioners coatings: (TSUSA No. 156.4700)				
Brazil.....	(1/)	1	-	-
Canada.....	315	429	118	159
Colombia.....	162	390	-	-
Denmark.....	-	-	1	2
Germany, West.....	-	-	5	16
Netherlands.....	(1/)	(2/)	37	62
Sweden.....	96	213	100	260
Switzerland.....	40	128	45	138
United Kingdom.....	(1/)	1	-	-
Total.....	614	1,162	306	637

Footnotes at end of table

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Candy and other confectionery containing cocoa and chocolate: (TSUSA No. 157.1040)				
Argentina.....	88	136	7	6
Australia.....	44	45	79	97
Austria.....	22	150	13	99
Belgium.....	55	602	93	741
Brazil.....	212	227	164	179
Canada.....	2,856	7,108	3,648	10,520
China, mainland.....	8	5	9	24
Colombia.....	123	168	60	77
Costa Rica.....	26	59	24	52
Cyprus.....	-	-	25	74
Czechoslovakia.....	2	5	27	23
Denmark.....	170	456	172	466
Dominican Republic.....	1	1	(1/)	(2/)
Finland.....	300	617	303	677
France.....	65	350	85	580
Germany, West.....	2,503	9,371	1,187	4,760
Greece.....	39	53	39	63
Hong Kong.....	52	84	39	157
Hungary.....	20	30	-	-
India.....	1	1	(1/)	1
Ireland.....	208	730	44	102
Israel.....	184	385	168	462
Italy.....	614	3,033	586	3,463
Jamaica.....	-	-	13	38
Japan.....	2	14	4	24
Malaysia.....	-	-	(1/)	1
Mauritius.....	-	-	(1/)	5
Mexico.....	601	811	794	1,169
Netherlands.....	514	1,357	409	1,303
New Zealand.....	11	37	6	6
Norway.....	13	58	13	60
Peru.....	-	-	1	3
Philippines.....	1	2	3	12
Poland.....	205	307	242	335
Portugal.....	12	38	6	29
Singapore.....	-	-	(1/)	1
South Africa.....	32	29	69	73
Spain.....	48	261	45	170
Sweden.....	252	583	119	557
Switzerland.....	584	3,114	740	4,103
Taiwan.....	11	32	4	15
Trinidad & Tobago.....	27	43	-	-
United Kingdom.....	2,725	7,927	3,319	9,743
Uruguay.....	-	-	(1/)	(2/)
USSR.....	4	10	5	14
Yugoslavia.....	31	80	14	42
Total.....	12,666	38,319	12,578	40,326

1/ Less than 500 kilograms. 2/ Less than \$500.

Source: U.S. Department of Commerce data.

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Commodity Programs, FAS, USDA

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION, 1979 AND 1980 ^{1/}

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, unsweetened: (Schedule B. No. 156.2000)				
Bahamas.....	-	-	.6	1.1
Bahrain.....	.2	1.3	-	-
Canada.....	389.5	315.6	445.9	688.6
Chile.....	-	-	2.2	4.2
Colombia.....	.3	.7	-	-
Dominican Republic.....	14.6	52.2	6.7	23.6
Guatemala.....	-	-	.4	1.8
Haiti.....	-	-	1.4	1.3
Hong Kong.....	2.0	1.6	46.1	38.6
Italy.....	.2	1.4	4.5	18.2
Japan.....	35.3	155.5	6.9	22.5
Korea, Republic of.....	.2	.9	-	-
Mexico.....	14.5	9.8	16.4	22.3
Netherlands Antilles.....	.2	1.2	1.6	2.8
Pakistan.....	6.2	2.6	-	-
Peru.....	.4	1.1	-	-
Saudi Arabia.....	5.7	5.6	-	-
Singapore.....	4.7	11.6	1.0	2.3
Thailand.....	-	-	.9	1.8
United Arab Emirates.....	-	-	2.9	5.8
United Kingdom.....	1.2	7.8	-	-
Total.....	475.2	568.9	537.5	834.9
Cocoa butter: (Schedule B. No. 156.3500)				
Argentina.....	-	-	1.3	4.9
Australia.....	5.3	25.4	.1	1.2
Bahamas.....	.9	6.4	-	-
Barbados.....	-	-	2.5	8.8
Canada.....	201.0	1,052.6	321.7	1,608.4
Dominican Republic.....	.1	.7	.8	1.6
France.....	16.5	63.4	-	-
Guatemala.....	.3	1.7	2.2	8.6
Italy.....	.2	.9	-	-
Jamaica.....	3.4	2.3	3.7	4.8
Japan.....	-	-	9.1	17.8
Korea, Republic of.....	-	-	10.2	24.3
Lebanon.....	.4	1.4	-	-
Leeward & Windward Islands.....	-	-	.4	2.1
Malta.....	1.3	3.3	-	-
Mexico.....	.7	1.3	2.9	3.3
New Zealand.....	-	-	.2	1.5
Nigeria.....	-	-	43.5	127.3
Panama.....	-	-	17.3	25.1
Philippines.....	-	-	.2	1.2
South Africa.....	3.0	8.5	12.6	45.4
Spain.....	.3	2.0	-	-
Trinidad and Tobago.....	-	-	12.0	68.2
Total.....	233.4	1,169.9	440.7	1,954.5

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION, 1979 AND 1980 1/

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, for con- sumption at retail as candy or confection: (Schedule B. No. 156.2720)				
Argentina.....	-	-	29.7	121.6
Australia.....	.5	3.1	-	-
Bahamas.....	15.9	40.4	15.4	41.1
Bahrain.....	5.0	12.9	-	-
Bermuda.....	8.6	19.9	4.3	12.0
Bolivia.....	-	-	6.3	16.1
Canada.....	70.7	240.8	302.4	790.7
Chile.....	19.4	38.5	72.5	207.5
Colombia.....	-	-	2.7	3.0
Dominican Republic.....	17.6	48.3	7.6	31.4
Egypt.....	1.0	2.6	-	-
El Salvador.....	-	-	1.1	2.1
French Pacific Islands.....	5.6	26.8	12.0	53.6
Germany, West.....	-	-	72.6	179.7
Greece.....	-	-	.5	1.4
Guatemala.....	12.2	29.9	1.7	7.7
Guinea.....	1.6	11.7	-	-
Hong Kong.....	2.2	7.0	13.3	41.7
Iceland.....	1.5	4.9	47.1	161.4
Italy.....	.4	1.1	-	-
Japan.....	62.6	255.4	169.8	687.2
Jordan.....	.6	1.1	-	-
Kuwait.....	19.0	53.5	21.9	30.3
Leeward and Windward Islands.....	.6	1.4	-	-
Liberia.....	.3	.5	1.4	2.7
Libya.....	13.6	45.6	-	-
Malaysia.....	.6	2.0	-	-
Mexico.....	5.9	20.3	24.6	75.0
Netherlands Antilles.....	23.9	57.9	16.6	41.9
Oman.....	.9	1.1	-	-
Pakistan.....	-	-	.2	1.0
Panama.....	5.3	13.1	51.4	123.8
Peru.....	-	-	40.4	110.2
Philippines.....	1.5	4.5	7.4	28.0
Qatar.....	29.9	117.0	41.5	109.5
Saudi Arabia.....	207.3	418.0	43.9	124.5
Singapore.....	1.4	10.4	.3	1.1
Surinam.....	4.5	20.8	4.5	15.8
Sweden.....	26.2	60.9	18.4	70.0
Switzerland.....	1.0	1.9	-	-
Taiwan.....	3.8	13.3	7.3	15.8
Trinidad and Tobago.....	12.7	15.8	3.4	6.7
United Arab Emirates.....	-	-	6.6	12.8
United Kingdom.....	-	-	.5	1.5
Venezuela.....	29.4	57.2	94.0	253.5
Other Pacific areas.....	.1	1.0	2.4	5.6
Total.....	613.3	1,660.6	1,145.7	3,387.9

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, other: (Schedule B. No. 156.2740)				
Argentina.....	.2	.9	-	-
Australia.....	90.3	159.4	1.7	7.1
Austria.....	8.2	15.8	-	-
Bahamas.....	2.5	8.4	5.1	15.4
Bahrain.....	.8	3.8	5.3	9.2
Barbados.....	1.3	2.2	-	-
Belize.....	2.0	7.2	.5	2.0
Bermuda.....	2.6	10.3	13.0	52.4
Bolivia.....	2.7	3.1	-	-
Canada.....	69.4	226.9	250.8	653.7
Canary Islands.....	2.8	6.4	-	-
Chile.....	6.9	13.4	3.4	4.9
Colombia.....	2.1	5.1	5.4	21.0
Costa Rica.....	4.8	7.3	-	-
Denmark.....	.9	4.5	2.9	10.6
Dominican Republic.....	2.5	7.7	.6	1.7
El Salvador.....	2.0	6.8	-	-
Finland.....	14.1	20.2	-	-
French Pacific Islands.....	3.2	5.5	9.2	11.7
French West Indies.....	2.9	5.2	.3	1.1
Germany, West.....	29.0	33.8	.6	1.8
Guatemala.....	2.8	7.5	9.5	21.1
Haiti.....	9.5	12.2	4.8	5.3
Honduras.....	.8	5.8	.2	1.8
Hong Kong.....	138.3	219.4	142.9	197.3
Iceland.....	25.6	68.0	14.9	48.7
India.....	-	-	.3	1.3
Ireland.....	.1	.7	1.9	9.2
Japan.....	516.5	1,133.2	1,408.5	1,944.3
Jordan.....	1.6	9.1	-	-
Korea, Republic of.....	-	-	1.1	1.6
Lebanon.....	-	-	.2	1.4
Leeward and Windward Islands.....	.6	2.8	.4	1.3
Liberia.....	3.7	15.9	.3	1.0
Libya.....	10.4	31.4	-	-
Malaysia.....	.3	1.4	1.5	7.8
Mexico.....	31.6	80.4	58.6	173.7
Nepal.....	.3	1.3	-	-
Netherlands.....	5.2	15.7	5.3	16.0
Netherlands Antilles.....	.4	.7	13.6	38.5
New Zealand.....	.2	1.3	-	-
Norway.....	112.1	190.7	-	-
Pakistan.....	.2	1.0	-	-
Panama.....	15.1	27.7	17.0	64.5
Peru.....	-	-	1.2	8.4
Saudi Arabia.....	23.0	48.9	29.1	97.1
Singapore.....	11.0	16.6	12.1	18.5
South Africa.....	.5	1.3	.8	3.5
Spain.....	.7	1.8	-	-
Sweden.....	98.1	152.4	-	-
Switzerland.....	2.2	5.8	.4	1.3
Taiwan.....	2.2	6.0	3.0	13.7
Thailand.....	2.7	11.1	-	-
United Arab Emirates.....	.4	2.2	.8	4.0
United Kingdom.....	24.4	38.6	2.3	4.1
Venezuela.....	14.7	25.8	26.3	62.5
Total.....	1,306.4	2,690.6	2,055.8	3,540.5

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, not sweetened, and cocoa cake: (Schedule B No. 156.4000)				
Argentina.....	-	-	15.0	26.8
Australia.....	9.5	51.8	13.5	41.1
Bahamas.....	2.2	4.6	2.1	5.1
Bahrain.....	.8	2.5	-	-
Barbados.....	.4	1.3	.5	1.4
Bermuda.....	1.6	9.8	4.8	12.7
Canada.....	1,588.9	2,192.1	1,146.5	1,743.0
Chile.....	-	-	1.1	2.2
Colombia.....	-	-	3.0	6.1
Costa Rica.....	1.2	5.6	-	-
Dominican Republic.....	7.3	20.1	2.1	2.0
El Salvador.....	4.7	20.6	5.1	8.9
France.....	-	-	3.1	2.8
French Pacific Islands.....	3.0	10.7	3.7	10.3
Germany, West.....	19.8	54.4	-	-
Guatemala.....	6.2	29.7	6.2	15.1
Guyana.....	2.6	10.2	-	-
Haiti.....	2.2	14.4	-	-
Honduras.....	43.5	152.2	42.2	125.4
Hong Kong.....	52.3	202.0	46.0	156.7
Iceland.....	41.8	113.8	23.6	61.3
India.....	.2	1.1	-	-
Iran.....	83.2	403.8	-	-
Ireland.....	1.4	4.4	-	-
Israel.....	-	-	12.5	11.0
Jamaica.....	30.0	47.2	-	-
Japan.....	164.3	409.8	226.4	667.3
Jordan.....	1.1	2.0	-	-
Korea, Republic of.....	142.2	440.6	195.8	313.4
Lebanon.....	.5	3.4	.4	1.6
Leeward and Windward Islands.....	.2	1.6	-	-
Malaysia.....	-	-	2.2	5.9
Malta.....	.4	1.6	-	-
Mexico.....	15.9	16.9	3.6	6.9
Netherlands.....	15.4	39.8	18.0	34.2
Netherlands Antilles.....	8.5	28.1	1.1	3.4
Nicaragua.....	.3	1.4	-	-
Nigeria.....	-	-	21.0	36.3
Pacific Islands Trust Terr.....	.8	2.5	-	-
Panama.....	32.7	87.9	28.7	46.4
Philippines.....	17.4	9.8	-	-
Saudi Arabia.....	4.1	23.2	3.8	10.8
Singapore.....	52.8	143.6	16.8	33.2
Sudan.....	-	-	.6	1.2
Sweden.....	28.8	33.1	-	-
Switzerland.....	1.8	9.4	1.5	4.1
Taiwan.....	32.9	142.4	22.8	64.5
Thailand.....	63.8	280.7	74.5	186.4
Trinidad and Tobago.....	12.7	59.7	41.0	103.1
United Arab Emirates.....	-	-	.5	1.5
United Kingdom.....	-	-	.9	2.4
Venezuela.....	-	-	4.7	3.3
Zaire.....	.4	1.2	-	-
Total.....	2,499.8	5,091.0	1,995.3	3,757.8

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, powder, sweetened: (Schedule B. No. 156.4500)				
Bahamas.....	11.0	30.2	10.5	30.7
Barbados.....	6.3	15.1	6.9	12.8
Belgium.....	4.4	15.7	-	-
Belize.....	.6	1.5	-	-
Bermuda.....	25.1	68.6	18.4	48.7
Canada.....	113.0	185.0	62.9	101.8
Colombia.....	-	-	8.5	2.0
Costa Rica.....	-	-	28.3	78.6
Denmark.....	-	-	.2	1.3
Dominican Republic.....	129.0	367.6	-	-
Egypt.....	.9	1.8	-	-
Finland.....	1.1	3.9	-	-
Guatemala.....	.8	4.6	1.7	9.5
Haiti.....	13.9	41.0	13.0	37.7
Hong Kong.....	6.7	17.6	56.5	196.3
Iceland.....	65.2	199.9	103.2	217.8
Iran.....	.2	1.1	-	-
Ireland.....	2.2	9.7	-	-
Japan.....	60.4	114.6	17.5	47.7
Jordan.....	.7	2.2	-	-
Korea, Republic of.....	1.4	4.7	-	-
Lebanon.....	-	-	26.9	42.8
Leeward and Windward Islands.....	3.4	9.7	3.5	11.1
Libya.....	10.1	18.8	-	-
Mexico.....	34.3	63.3	13.9	21.7
Netherlands.....	8.7	55.4	47.3	157.9
Netherlands Antilles.....	9.5	30.9	10.4	30.3
Nicaragua.....	.6	3.7	-	-
Norway.....	.4	1.1	-	-
Pacific Islands Trust Terr.....	-	-	.9	2.3
Panama.....	138.7	350.9	153.3	352.7
Pakistan.....	1.2	.8	-	-
Peru.....	-	-	4.7	16.0
Philippines.....	1.2	3.1	-	-
Qatar.....	.4	1.3	-	-
Saudi Arabia.....	5.6	13.7	10.4	16.9
Singapore.....	1.4	6.8	-	-
Surinam.....	5.3	13.3	-	-
Taiwan.....	14.8	26.5	4.7	16.7
Thailand.....	7.9	12.2	5.1	10.7
Trinidad and Tobago.....	139.7	398.0	174.2	484.7
United Arab Emirates.....	3.2	2.2	-	-
Venezuela.....	30.9	32.8	-	-
Total.....	860.2	2,129.3	782.9	1,948.7

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectioners' coatings and other products (except con- fectionery): (Schedule B. No. 156.4700)				
Australia.....	6.5	95.7	1.9	22.3
Barbados.....	5.3	9.1	3.6	6.8
Belize.....	.4	1.1	-	-
Bermuda.....	4.6	18.8	22.3	31.2
Canada.....	1,403.9	1,957.9	2,587.7	3,933.0
Chile.....	8.7	19.5	65.8	131.0
Colombia.....	.9	1.3	-	-
Costa Rica.....	-	-	7.8	5.1
Denmark.....	-	-	1.6	3.0
Egypt.....	-	-	1.9	1.4
El Salvador.....	.9	1.2	-	-
French Pacific Islands.....	.9	1.5	.7	2.5
Germany, West.....	4.0	2.9	-	-
Guatemala.....	2.0	2.8	8.9	16.5
Haiti.....	5.8	4.4	11.7	10.1
Honduras.....	1.2	1.9	-	-
Hong Kong.....	13.5	15.5	7.2	8.5
Ireland.....	49.0	60.5	65.3	80.6
Japan.....	12.9	27.0	17.4	40.2
Leeward and Windward Islands....	12.2	20.9	.5	1.2
Liberia.....	5.3	9.6	-	-
Malaysia.....	-	-	2.1	3.6
Mexico.....	5.4	25.4	8.8	7.7
Netherlands.....	.5	1.0	-	-
Netherlands Antilles.....	-	-	1.5	2.5
Norway.....	-	-	5.5	12.2
Pacific Islands Trust Terr.....	.6	1.1	-	-
Panama.....	-	-	103.6	162.7
Saudi Arabia.....	1.1	1.6	151.1	281.9
Singapore.....	19.5	33.9	30.5	42.2
Surinam.....	5.3	11.2	26.3	69.0
Taiwan.....	-	-	10.5	13.0
Thailand.....	-	-	131.7	102.6
Trinidad and Tobago.....	4.2	5.3	5.7	8.6
United Arab Emirates.....	7.5	9.9	2.4	4.1
United Kingdom.....	.3	1.1	24.5	24.9
Venezuela.....	-	-	6.2	10.4
Total.....	1,582.4	2,342.1	3,314.7	5,038.8
Cocoa residues: (Schedule B No. 156.5200)				
Australia.....	88.0	29.1	27.2	10.5
Canada.....	3,410.2	1,137.9	1,982.7	764.0
Denmark.....	-	-	3.1	1.0
Germany, West.....	-	-	7.4	18.5
Haiti.....	-	-	1.4	1.3
Japan.....	-	-	5.7	1.9
Ireland.....	-	-	8.2	2.7
Mexico.....	-	-	37.0	26.3
Netherlands.....	5.3	9.0	-	-
Philippines.....	100.7	13.7	-	-
Total.....	3,604.2	1,189.7	2,072.7	826.2

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1979		1980	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectionery containing cocoa or chocolate: (Schedule B. No. 157.1040)				
Argentina.....	9.7	31.5	211.9	780.2
Australia.....	1,309.0	2,630.2	19.6	85.8
Austria.....	15.4	35.0	-	-
Bahamas.....	119.0	288.2	124.6	328.5
Bahrain.....	3.5	18.4	10.8	39.0
Barbados.....	.8	3.1	1.4	5.3
Belgium.....	1.5	7.4	15.5	51.7
Belize.....	5.8	11.0	9.7	13.0
Bermuda.....	41.6	140.5	38.8	149.8
Bolivia.....	10.1	110.8	12.8	30.7
Canada.....	6,380.8	11,768.3	2,161.6	4,938.6
Canary Islands.....	-	-	4.9	23.7
Cayman Islands.....	18.9	34.0	34.0	44.9
Chile.....	259.2	623.0	321.8	981.8
China, mainland.....	-	-	8.2	20.1
Colombia.....	71.2	181.4	43.1	76.6
Costa Rica.....	1.5	4.8	1.9	5.3
Denmark.....	30.8	49.9	-	-
Dominican Republic.....	244.5	481.4	337.7	916.0
El Salvador.....	41.0	60.2	13.4	19.2
France.....	9.0	42.3	.7	4.4
French Pacific Islands.....	5.5	18.8	6.3	31.2
French West Indies.....	1.8	4.8	12.4	20.1
Germany, West.....	24.9	62.1	86.5	174.6
Ghana.....	.4	2.8	.5	1.8
Greece.....	8.9	9.6	-	-
Guatemala.....	47.3	146.3	105.5	349.5
Guyana.....	-	-	1.3	16.2
Haiti.....	3.6	7.7	10.4	18.1
Honduras.....	37.1	72.5	41.9	135.5
Hong Kong.....	502.7	1,668.1	458.2	2,273.5
Iceland.....	36.4	125.4	108.9	383.7
Indonesia.....	2.0	7.4	4.4	23.2
Ireland.....	11.4	15.6	.4	2.3
Italy.....	3.1	17.1	1.5	3.1
Jamaica.....	1.4	1.1	-	-
Japan.....	2,142.6	8,974.2	1,638.5	6,205.4
Korea, Republic of.....	19.0	65.4	8.4	30.3
Kuwait.....	36.3	69.0	89.7	184.7
Lebanon.....	-	-	4.7	16.6
Leeward and Windward Islands.....	9.1	8.4	20.4	28.5
Liberia.....	.6	2.1	.2	1.3
Libya.....	17.1	27.1	2.4	1.7
Malaysia.....	3.6	17.2	4.4	15.5
Mexico.....	607.8	1,421.9	451.9	1,040.7
Netherlands.....	.3	1.1	-	-
Netherlands Antilles.....	229.0	432.2	68.4	165.6
Nicaragua.....	10.3	16.2	-	-
Nigeria.....	-	-	.5	3.7
Norway.....	21.9	60.1	28.3	74.5
Pacific Islands Trust Terr.....	42.5	134.6	31.2	102.7
Panama.....	221.9	623.6	193.8	518.4
Peru.....	.5	1.4	10.4	18.5
Philippines.....	44.0	287.0	89.9	609.6
Qatar.....	-	-	1.9	15.1
Saudi Arabia.....	153.1	438.6	137.0	442.8
Singapore.....	89.4	296.0	54.8	217.3
South Africa.....	17.5	50.9	24.1	80.6
Surinam.....	2.2	5.3	1.4	6.5
Sweden.....	434.9	777.8	97.4	184.3
Switzerland.....	2.1	12.8	15.3	17.8
Taiwan.....	25.5	83.8	30.4	59.6
Thailand.....	1.3	3.9	2.6	9.5
Trinidad and Tobago.....	10.5	15.6	21.6	27.4
United Arab Emirates.....	5.4	14.7	10.9	25.7
United Kingdom.....	62.9	114.4	114.1	260.7
Venezuela.....	41.6	108.0	77.1	219.6
Others.....	5.5	17.1	6.3	31.4
Total.....	13,518.2	32,761.1	7,448.6	22,563.4

1/ Excludes re-exports.

Source: U.S. Department of Commerce.

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